App. F. IX-4

1940
(CS)

File No. 5-7-40

Serial Nos. 1-3

Previous References

L.M. 10-37 (1-4)
" 25-34 (1-4)
" 2-32 (1-4)

PRESERVED

Later References.

Ex Dep 144/41-42
N-Dep no 22/40
CS. Dep 56/43

P-15
E

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Three

Part B for March '41

SUBJECT.

Concession re: Stamp and Registration fees in respect of the Land Mortgage in Straits in the State.

WD 0573—GPB—22,500—12-9-39

Serial No.

Letter No. 7151/Cs. dated the 10th January 1941 from the Registrar of Cs. requesting in the circumstances mentioned sanction to the continuance of the exemption from the Stamp and Registration fees in respect of L.M. Institutions in the State for a further period of three years from 1-8-41

L&R 10-37 (1-41)

1) The previous file containing the exemption upto 1-8-41 is placed below for perusal. The recommendation of the Registrar to continue the exemption for another period of three years from 1-8-41 is laid for orders

20/1/41 20/1

2) It is stated by the President of the M.C.L.M Bank that these concessions are strong inducements to the agriculturists to join the L.M Societies and avail themselves of the benefits of the Scheme. The concessions may be extended for a further period of 3 years from 1.8.1941.

Secy) 21/1/41

2nd member) 3) 22.1
Under Secy to G

4) The opinion of the S.C. may also be obtained

28.1.41

5) Nothing to add

29/1

GEN SECRETT. 22 JAN. 1941 482

3704

NOTE—Contn. Sheet.

Serial No.

No Rs 1474 G1/40-41 dt 30-1-1941

6) Forwarded with Compliments to the Commissioner of Stamps Unofficially for favour of opinion and early return

B-O

Ramgundlu

29-1-41 for General Secretary

With Lrn.10-37(4-4) 25-34(6-4) 2-32(1-4)

Ret 31/1

R.O.Rev.7/40-41
3/2/41.

7) Returned with Compliments

The revenue foregone by the exemptions in respect of Stamp duty on this class of documents is not separately reported to this office. But the total Stamp revenue foregone ~~by the~~ by the exemption on these documents & the other cases, such as Cooperative Societies amounted only to

Rs 7442 in 1939-40
Rs 9754 in 1938-39
Rs 8575 in 1937-38
~~and~~ Rs 7700 in 1936-37
and Rs 7500 in 1935-36

vide Stamp Admn Reports, paragraph 8 of each year

~~against~~ against receipts totalling Rs 20,00,000 or more. ~~Therefore by~~ Continuing the exemption on this class of documents the loss in Stamp Revenue will not be appreciable

b) In respect of Regn revenue, the loss on account of these documents ~~was as follows:~~ amounted to

Rs 2564 on 529 documents in 1939-40,
Rs 2587 on 472 documents in 1938-39
Rs ~~1257~~ 1275 on 314 do " in 1937-38
Rs 1443 on 216 " in 1936-37
and Rs ~~2600~~ 890 on 130 " in 1935-36

(vide paragraph 7 of the Regn Admn Reports of each year) against receipts more than Rs 3,00,000.

Serial No.

4010

GENERAL SECRETARY. 5 FEB. 1941

GEN. & REV. SECT. 5 FEB. 1941 FORT ST. GEORGE

PRIVY COUNCIL 7886

TYPING SECTION 18 FEB. 1941 GEN. & REV. SECTT.

1220 18.2.40.

NOTE—Contn. Sheet.

9) As the loss in revenue is not appreciable and as it is desirable to encourage the growth of L. M. Banks & Societies, and the liquidation of debts due to private moneylenders by reports by taking advantage of these institutions, the proposal may be approved

1-2-1941

5/2/41

10) I agree with the Stamp Comm's views

6.2.41

11) 2nd member) 10.4.2 11/2

14/2

14/2/41

14/2

12) Draft notifications for issue

17/2/41

13) These notifications are based on the previous ones and may be approved

14) General Secy) 18/2/41

15) Issue 18/2

E

2461

File No.	of 194	General and Revenue Secretariat

		Serial No.
Bf 6226	25-2-44	To the Comptroller, M.Cs.	2

Notifies exemption from payment of Stamp duty for a further period of 3 yrs from the 1st August 1944 Re. instruments Relating to the M.C.C. Land Mortgage Bank & the Land Mortgage Societies in Mysore

Bf 6227-9 Copy to the Regr. of Cs., Comptroller, Commr. Revenue of Stamps.

Bf 6231	25-2-44	To the Comptroller, M.Cs	3

Notifies exemption Re Payment of Registration fees on the instruments Relative to the above Banks & Societies for a further period of 3 yrs from 1-8-44

Bf 6232-4 Copy to the Regr. of Cs, Comptroller & Regr.

B 26/3/44

5)

No. 1151 / 2 C. S.

GOVERNMENT OF MYSORE. CS 57-40-1

DEPARTMENT OF CO-OPERATION

Telegraphic Address
"CO-OPERT"
Bangalore.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE,

Dated Bangalore, 10th January 1941

2466

FROM

M. ABDUL HUKH, ESQ., B.A.,
Registrar of Co-operative Societies in Mysore,
BANGALORE.

To

J. Appaji Gowda, Esqr., B.A., (Hons),
General Secretary to Government,
Bangalore.

GENERAL SECRETARY. 11 JAN. 1941

GEN. & R. 11 .41 BRANCH.

Sir,

Subject:- concession regarding stamp duty and registration fees in respect of the Land Mortgage institutions in the state.

Ref A

Adverting to Notifications No.D.5975/L.M 10-37-3 dated 12th/15th February 1938 and No.D.5979/L.M. 10-37-4 dated 12th/15th February 1938, on the above subject, I have the honour to forward, herewith, a copy of letter No.S.I. 661 dated 28th December 1940 together with the enclosure thereto received from the President of the Mysore Central Co-operative Land Mortgage Bank, Ltd., Bangalore City and to request that in the circumstances mentioned by the President of the Bank, Government may be pleased to extend the concession above referred to for a further period of three years from 1-8-1941.

Ref P

I have the honour to be,
Sir,
Your most obedient servant,

Registrar.

Letter No.S.I. 661, dated 26th/28th December 1940 received from the President, The Mysore Central Co-operative Land Mortgage Bank, Ltd., Bangalore addressed to the Registrar of Co-operative Societies in Mysore, Bangalore.

Subject:- Concession re: stamp and registration fees in respect of the Land Mortgage institutions in the State.

I have the honour to state that the concession sanctioned by Government in their order No.D.5971-74/L.M. 10-37-2 dated 12/15-2-38 exempting the Land Mortgage institutions from the payment of the fees chargeable under the Stamp and Registration Acts for a period of three years from 1st August 1938 is due to expire on the 1st August 1941. The operations of the Land Mortgage Scheme are being extended to more taluks every year. It will be seen from the Annual Report for 1939-4 that the business done during the year by most of the societies did not exceed a few thousands. The profits that some of the Societies have been able to make are negligible while some have worked at a los The scheme therefore needs to be popularised a good deal to enable it to become self-supporting. The Central Bank too had to be helpe with a subvention of Government to enable it to give a rebate of 1% to the loan grantees and reducing its rate of interest to 6 percent. The continuance of the conessions re: the stamp and registration fees by Government for some time longer is therefore essential in the interests of the scheme. These concessions are a strong inducement the agriculturists to join the Land Mortgage Societies and avail to/themselves of the benefits of the scheme.

The Board of Directors of the Bank considered the subject at their meeting held on 22-12-1940 and they have resolved that -- Government be requested to continue the concessions for a further period of three years from 1-8-1941. A copy of the resolution of the Board is enclosed herewith.

I request you kindly to move Government and obtain their orders exempting the Land Mortgage Institutions in the State from the payment of all the fees payable under rhe Stamp and the Registration Acts for a further period of three years from 1-8-1941.

"C O P Y"

For Registrar.

THE MYSORE CENTRAL CO-OPERATIVE LAND MORTGAGE BANK LIMITED.,
BANGALORE CITY.

9)

Resolution No. 9 passed by the Board of Directors of the Bank at their meeting held on 22nd December 1940.

** ** **

9. Subject:- Question of applying to Government for the continuance of the concession re: stamp and registration fees in respect of Land Mortgage institutions for a further period of three years from 1-8-1941 on which date the concession now sanctioned is due to expire:-

The President said that the concession of full exemption from stamp and registration fees sanctioned by Government is due to expire on 1-8-1941. He explained that several Land Mortgage - Societies with all these concessions were still working at a loss or a small profit for want of sufficient business and that much encouragement and propaganda was still necessary to make the scheme popular and it was therefore desirable, in the best interests of the scheme, that these concessions should be continued for some years.

It was resolved that Government be moved to sanction the continuance of the exemption granted to the Land Mortgage Bank and the Land Mortgage Co-operative Societies in G.O. No. D. 5971-74/L.M. 10-37-2 dated 12/15-2-1938, for a further period of three years from 1st August 1941.

** ** **

" C o p y "

President,
Mysore Central Co-op. Land Mortgage Bank Ltd.

T.V.L./26.12.40.

Appendix F G—1]

SUBJECT ..... Leased 1 / 1 Two bits

8/

Section 65

File No. 57-40

Serial No. 2

Diary No. of letter replied to .....

No. 87676

Notification

General and Revenue Secretariat

( )

the *19*

In exercise of the powers conferred on them by section 28 (b) of the Mysore Cooperative Societies Act VII of 1918 as amended from time to time, and in continuation of Notification No D 59757 L.M 10-37-3 dated the 12/15th February 1938 the Court of H. H the Maharaja of Mysore are pleased to exempt, for a further period of three years from 1st August 1941, from the payment of stamp duty, with which under any law for the time being in force they are chargeable, instruments executed by or on behalf

Date of issue 25/2

Signed by ..... Mr G Narasimha Rao

List of enclosures .....

Copied by 15/2/41

Examined by .....

5/

of the Kenya Central Bank of L.M. Bank or a L.M. Society and instrument relating to the Bank or the Society and executed by an officer or member of the Bank or a Society by himself or jointly with others irrespective of the fact whether such Co-Executants are or are not members of the Bank or a Society ~~Ordinance~~ B. O.

18/7/61
Gentry

To the Government Printer Nairobi for publication in the Gazette in English and Kiswahili with the request that 500 copies of ~~the publication~~ each of the notification may be supplied to this office.

Memo # 7627 dy 25/7

Copies of the above is forwarded with Compliments to (1) the Registrar Cs. 3) the Controller of Stamps and (3) the Comm of Stamps for information

6 copies

B.O

Gentry

Copy to Stamps Section

10)

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

General and Revenue Secretariat

No. Ag 7 b226 / Cs-57-40-2

Dated Bangalore, 25/2/1941

NOTIFICATION.

In exercise of the powers conferred on them by Section 20 (b) of the Mysore Co-operative Societies Act VII of 1913 as amended from time to time, and in continuation of Notification No. 5775/... 10-92-3 dated the 12/19th February 1932 the Government of His Highness the Maharaja of Mysore are pleased to exempt, for a further period of three years from 1st August 1941, from the payment of Stamp duty, with which under any law for the time being in force they are chargeable, instruments executed by or on behalf of the Mysore Central Co-operative Land Mortgage Bank or a Land Mortgage Society and instruments relating to the Bank or the Society and executed by an officer or member of the Bank or a Society by himself or jointly with others irrespective of the fact whether such co-executants are or are not members of the Bank or a Society.

By order,

Secretary to Government.

To

The Compiler, Mysore Gazette, for publication in the Gazette in English and Kannada with the request that 200 copies of ~~each~~ each of the notification may be supplied to this office.

11)

GENERAL SECRETARIAT.

No. A. F. 6226—C. S. 57-40-2, dated 25th February 1941.

In exercise of the powers conferred on them by Section 28 (b) of the Mysore Co-operative Societies Act, VII of 1918, as amended from time to time, and in continuation of Notification No. D. 5975—L. M. 10-37-3, dated the 12—15th February 1938, the Government of His Highness the Maharaja of Mysore are pleased to exempt, for a further period of three years from 1st August 1941, from the payment of Stamp duty, with which under any law for the time being in force they are chargeable, instruments executed by or on behalf of the Mysore Central Co-operative Land Mortgage Bank or a Land Mortgage Society and instruments relating to the Bank or the Society and executed by an officer or member of the Bank or a Society by himself or jointly with others irrespective of the fact whether such co-executants are or are not members of the Bank or a Society.

By Order,
J. APPAJI GOWDA,
Secretary to Government,
General Department

In Copy

12

Appendix F G—1]

SUBJECT Two Books

Section 65

File No. 57-40

Serial No. 3

Diary No. of letter replied to.....

No. A7/6231

General and Revenue Secretariat

( )

the *19*

Notification.

In exercise of the powers conferred on Government by section 28(c) of the Mysore Book Societies Act, (VII of 1915 as amended from time to time) and in continuation of Notification No D 5979/L.M 10-39-4 dated 12/15-2-38 the Govt of H.H the Maharaja of Mysore are pleased to exempt, for a further period of three years from 1st August 1941, the Mysore Central Book Depot, L.M. Bonds and the L.M. Societies in Mysore State, from the payment of the fees leviable under the Law of Registration for the time being in force, in respect of instruments relating to the business of the Bonds

Date of issue 25/7

Signed by Mr Jacob

List of enclosures.....

Copied by

Examined by .....

<3

or the Societies and executed by ~~or~~
on behalf of the Bank or a Society
or by an officer or member of the Bank
or a Society by himself or jointly with
others irrespective of the fact whether
such Co-executants are or are not
members of the Bank or the Society

B. O

To the Controller Nigam Gazette for publication
in the Gazette in English and Kannada
with the request that 500 copies of each
of the notification may be sent to this office

Memo H 7/6232-4 of 25/2

Copies of the above is forwarded with compliments
to the 1) Registrar of Co 2) the Comptroller to Govt
and 3) the D. G of Registration in Nigam for
information

B.O

Copy to Registration Section

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

General and Revenue Secretariat,

No. AF 6231 *Dated Bangalore, 20 Feby ..... 1940.*

NOTIFICATION.

In exercise of the powers conferred on them by Section 28 (c) of the Mysore Co-operative Societies Act VII of 1918 as amended from time to time; and in continuation of Notification No. L.5977/L.M.10-37-4 dated 12/15th February 1938 the Government of His Highness the Maharaja of Mysore are pleased to exempt for a further period of three years from 1st August 1941, the Mysore Central Co-operative Land Mortgage Bank and the Land Mortgage Societies in Mysore State, from the payment of the fees leviable under the Law of Registration for the time being in force, in respect of instruments relating to the business of the Bank or the Societies and executed by or on behalf of the Bank or a Society or by an Officer or member of the Bank or a Society by himself or jointly with others irrespective of the fact whether such co-executants are or are not members of the Bank or the Society.

By Order,

Sd. J. Appaji Gowda,
General Secretary to Government.

The Compiler, Mysore Gazette, for Publication in the Gazette in English and Kannada with the request that 300 copies of each of the notification may be sent to this office.

R.J.B.15.Memo No. AF 6232-4 Dated, 20th Feby. 1941.

Copy of the above, is forwarded, with compliments, to the Accts Gen for the I.S. Section for information.

Copy to Registrar Lands

By Order,

For General Secretary to Government

GENERAL SECRETARIAT.

No. A. F. 6231—*C. S.* 57-40-3, *dated 25th February* 1941.

In exercise of the powers conferred on them by Section 28 (c) of the Mysore Co-operative Societies Act, VII of 1918, as amended from time to time, and in continuation of Notification No. D. 5979—L. M. 10-37-4, dated 12—15th February 1938, the Government of His Highness the Maharaja of Mysore are pleased to exempt, for a further period of three years from 1st August 1941, the Mysore Central Co-operative Land Mortgage Bank and the Land Mortgage Societies in Mysore State, from the payment of the fees leviable under the Law of Registration for the time being in force, in respect of instruments relating to the business of the Bank or the Societies and executed by or on behalf of the Bank or a Society or by an officer or member of the Bank or a Society by himself or jointly with others irrespective of the fact whether such co-executants are or are not members of the Bank or the Society.

By Order,
J. APPAJI GOWDA,
Secretary to Government,
General Department.